

Membership Shares

To become a Pioneer Park member, buyers must purchase **919 shares at \$10 each, for a total of \$9,190**. This amount is separate from the home purchase price and is paid directly to Pioneer Park Cooperative Housing Association for membership.

Shares: Do **not** appreciate
 Do **not** pay dividends
 Payment in full is required before membership can be granted

Monthly Housing Charges

Monthly housing charges include:

- Lease payment
- Administration expenses
- Operating expenses (eg street lighting and snow removal)
- Water, sanitation, roads, buildings, electrical & landscape repair & maintenance
- Waste & recycling contracted removal services
- Materials and equipment for maintenance
- Capital reserves

Members must have their own account for:

- BC Hydro
- FortisBC (if applicable)
- Internet/phone services

Shared Services

Pioneer Park maintains:

- Water system (two wells and tanks)
- Two Sanitation plants and fields & several septic tanks
- Electrical distribution sheds & street lights
- Roads, buildings and landscape areas
- Garbage and recycling facilities
- Community hall and activity spaces